



ALIANZA FC MÉXICO, A.C.

Audited financial statements up to

December 31, 2025 and 2024

Independent auditor's report

CONTENTS

PAGE

Independent auditor's report

1

Balance sheet

2

Activities statement

3

Cash flow statement

4

Notes to financial statements

5

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Alianza FC México, A.C.

Unqualified opinion

We have audited the financial statements of **Alianza FC México, A.C.** ("the Association"), which comprise the balance sheets as of December 31, 2025 and 2024, the activities and cash flows statements for the years then ended and notes that include a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Alianza FC México, AC**, as of December 31, 2025 and 2024, as well as its activities and cash flows for the years ended on those dates, in accordance with Mexican Financial Reporting Standards (NIF).

Basis for opinion

We have conducted our audit in accordance with International Standards on Auditing (NIA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of "the Association" in accordance with the ethical requirements that are applicable to our audit of the financial statements in México and we have fulfilled all other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained provides a sufficient and adequate basis for issuing our opinion.

Other Information – Sustainability Information

Since the auditor's report does not cover sustainability information, the exclusion of such information from the notes to the financial statements—prepared in accordance with Financial Reporting Standards—does not require any mention therein.

Responsibilities of management and those charged with governance for the financial statements

The Association's management is responsible for the preparation and fair presentation of the accompanying financial statements in accordance with NIF and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as appropriate, matters related to this and using the operating business base, unless management intends to liquidate "the Association" or to cease its operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report containing our opinion. Reasonable assurance implies a high level of certainty, but is not a guarantee that an audit conducted in accordance with NIA will always detect a material misstatement when it exists. Deviations may be due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause "the Association" to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

April 7, 2026



Eduardo Herrera González
Certified Public Accountant
Professional License No. 222558

Member of MXGA Herrera, García-Chavero y Cía., S.C.

ALIANZA FC MÉXICO, A.C.
Balance sheet
Years ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current		
Cash and cash equivalents (Note 3a, 4, 5)		
Unrestricted	7,327,358	1,154,345
Temporarily restricted	1,135,143	12,210,009
	\$ <u>8,462,501</u>	\$ <u>13,364,354</u>
Fixed assets		
Properties and equipment (net) (Note 3b and 6)		
Unrestricted	12,486	10,254
Temporarily restricted	<u>4,162</u>	<u> </u>
	\$ 7,339,844	\$ 1,164,599
Unrestricted	1,139,305	12,210,009
Temporarily restricted	<u> </u>	<u> </u>
TOTAL ASSETS	\$ <u><u>8,479,149</u></u>	\$ <u><u>13,374,608</u></u>

ALIANZA FC MÉXICO, A.C.
Balance sheet
Years ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
LIABILITIES		
Current		
Tax payable (Note 3f)		
Unrestricted	\$ 16,847	\$ 18,991
Temporarily restricted	128,514	116,520
	<u>\$ 145,361</u>	<u>\$ 135,511</u>
Other accounts payable	<u>376</u>	
Total current liabilities	\$ 145,737	\$ 135,511
Long term		
Employee benefits (Note 3e)	<u>330,854</u>	<u>242,054</u>
Unrestricted	348,077	261,045
Temporarily restricted	128,514	116,520
TOTAL LIABILITIES	<u>\$ 476,591</u>	<u>\$ 377,565</u>
EQUITY		
Equity (Note 3k)		
Unrestricted	\$ 6,991,767	\$ 903,554
Temporarily restricted	<u>1,010,791</u>	<u>12,093,489</u>
TOTAL EQUITY	\$ 8,002,558	\$ 12,997,043
Unrestricted	\$ 7,339,844	\$ 1,164,599
Temporarily restricted	1,139,305	12,210,009
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 8,479,149</u></u>	<u><u>\$ 13,374,608</u></u>

See accompanying notes to financial statements

ALIANZA FC MÉXICO, A.C.

3

Activities statements**For the years ended December 31, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
Revenue:		
Membership fees	\$ 730,232	\$ 825,933
Donations (Note 3h)		
Unrestricted	3,975	24,756
Temporarily restricted (Note 3l, 8-l)	3,498,967	10,178,516
	<u>\$ 3,502,942</u>	<u>\$ 10,203,272</u>
Other income		
Unrestricted		1,434
Temporarily restricted (Note 3l, 8-l)		1,794
	<u>\$</u>	<u>\$ 3,228</u>
Comprehensive financing income		
Unrestricted	748,978	101,066
Temporarily restricted	114,942	913,849
	<u>\$ 863,920</u>	<u>\$ 1,014,915</u>
Unrestricted equity		
Unrestricted	4,866,040	(20,000)
Temporarily restricted	(4,866,040)	20,000
	<u>\$</u>	<u>\$</u>
Total revenue:		
Unrestricted	\$ 6,349,225	\$ 933,189
Temporarily restricted	(1,252,131)	11,114,159
	<u>\$ 5,097,094</u>	<u>\$ 12,047,348</u>
Expenses:		
Program services		
Temporarily restricted (Note 8-II)	4,985,129	7,583,156
Operating expenses		
Unrestricted	166,065	913,152
Temporarily restricted (Note 8-l)		
	<u>\$ 166,065</u>	<u>\$ 913,152</u>
Administrative expenses		
Unrestricted	13,879	
Temporarily restricted (Note 8-l)	485,438	116,400
	<u>\$ 499,317</u>	<u>\$ 116,400</u>
Donations		
Temporarily restricted (Note 8-l)	4,406,753	
Income tax (Note 3f and 10)	16,847	18,991

	<u>2025</u>	<u>2024</u>
Operating expenses for transfers		
Unrestricted		(125,127)
Temporarily restricted		
	\$ <u> </u>	\$ <u> </u>
Comprehensive financing income		
Unrestricted	17,467	
Temporarily restricted		
	\$ <u> </u>	\$ <u> </u>
Total expenses:		
Unrestricted	214,258	807,016
Temporarily restricted	9,877,320	7,699,556
	\$ <u> </u>	\$ <u> </u>
	\$ 10,091,578	\$ 8,506,572
NET CHANGE IN EQUITY		
Unrestricted	6,134,967	126,173
Temporarily restricted	(11,129,451)	3,414,603
	\$ <u> </u>	\$ <u> </u>
	\$ (4,994,484)	\$ 3,540,776
Beginning equity		
Unrestricted	\$ 903,554	\$ 777,381
Temporarily restricted	12,093,489	8,678,886
	\$ <u> </u>	\$ <u> </u>
	\$ 12,997,043	\$ 9,456,267
End of year equity		
Unrestricted	\$ 7,038,521	\$ 903,554
Temporarily restricted	964,038	12,093,489
	<u> </u>	<u> </u>
TOTAL EQUITY AT THE END OF THE YEAR	<u><u>\$ 8,002,559</u></u>	<u><u>\$ 12,997,043</u></u>

See accompanying notes to financial statements

ALIANZA FC MÉXICO, A.C.

4

Cash flow statement**Years ended December 31, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
OPERATING ACTIVITIES		
Net change in equity	\$ (4,994,484)	\$ 3,540,776
Items related to operation activities:		
Employee benefits	88,800	(66,653)
Items related to investment activities:		
Depreciation	13,879	19,688
Total	\$ (4,891,805)	\$ 3,493,811
(Increase) decrease in:		
Accounts receivable and prepaid taxes	-	966
Increase (decrease) in:		
Customer advance	375	
Taxes and contributions payable	9,850	(57,404)
Net cash flows used in operating activities	\$ (4,881,580)	\$ 3,437,373
INVESTMENT ACTIVITIES		
Investment in:		
Computer equipment	(16,111)	
Security deposits	(4,162)	
Net cash flows used in investing activities	\$ (20,273)	\$
EXCESS (REQUIREMENT) CASH TO BE APPLIED IN FINANCING ACTIVITIES	(4,901,853)	3,437,373
Beginning cash balance		
Unrestricted	1,154,345	1,072,295
Temporarily restricted	12,210,009	8,854,686
	\$ 13,364,354	\$ 9,926,981
Ending cash balance		
Unrestricted	7,327,358	1,154,345
Temporarily restricted	1,135,143	12,210,009
	\$ 8,462,501	\$ 13,364,354

See accompanying notes to financial statements

ALIANZA FC MÉXICO, A.C.
NOTES TO FINANCIAL STATEMENTS
Years ended December 31, 2025 and 2024
(Mexican pesos)

Note 1. Association information

a) Association

Alianza FC México, A.C. ('the Association'), is a non-profit association, established on August 10, 2011, with the purpose of providing financial support to civil organizations and trusts authorized to receive deductible donations under the terms of the Income Tax Law

The Association is authorized to receive tax-deductible donations under the Income Tax Law.

b) Financial statements approval

The attached financial statements and their notes were authorized for issuance on April 6, 2026, by Mr. Luis Ruiz Saucedo, as President of the Board of Directors of 'the Association,' and Mr. David Pérez Rulfo, Treasurer. In accordance with the provisions of the Federal Civil Code and the articles of association of 'the Association', the members have the authority to amend the financial statements after their issuance. The attached financial statements will be submitted for approval at the ordinary general assembly of members of 'the Association'.

Note 2. Basis of financial statements presentation

a) Compliance with Financial Reporting Standards

The accompanying financial statements have been prepared in accordance with the Financial Reporting Standards (NIF) issued by the Mexican Council of Financial Reporting and Sustainability Standards, A.C., applicable to non-profit entities.

b) Basis of preparation and measurement

The financial statements of 'the Association' have been prepared on the basis of historical cost.

Historical cost - Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

c) Going concern

The financial statements of 'the Association' have been prepared using the going concern accounting basis. The use of these accounting bases is appropriate unless management intends to liquidate or cease operations, or has no other realistic alternative but to do so. Management has not identified any material uncertainty that may give rise to significant doubt about the ability to continue as a going concern.

d) Non-Public Interest Entity (NPIE)

As of December 31, 2025, and 2024, "the Association" determined that the users of its financial information are primarily what the Financial Reporting Standards (NIF) define as "other users," who typically do not require disclosures as extensive as those required by "primary users." Based on the foregoing, "the Association" concluded that it has no public accountability; additionally, it has defined that:

- It does not have, nor is it in the process of issuing, debt or equity instruments traded in a public market or an over-the-counter market (local or regional markets).
- It does not act in a fiduciary capacity to manage assets entrusted to it by a broad group of third parties; or
- The decisions and actions undertaken by the entity do not represent a systemic risk with repercussions on the national or regional economy in which it operates.

Therefore, the entity identifies itself as a Non-Public Interest Entity (NPIE).

e) Functional and Reporting Currency

For the years ended December 31, 2025, and 2024, there were no changes in the recording currency or the functional currency; therefore, the financial statements are presented in "Mexican pesos" as the reporting currency, which is consistent with both the recording currency and the functional currency.

Note 3. Significant accounting policies and practices

The accounting policies and practices adopted in the preparation of the financial statements are consistent with those of the previous year and are described below:

a) Cash and cash equivalents

They are primarily represented by bank deposits in national and foreign currency and investments in cash surpluses with immediate availability subject to insignificant risks of value changes. Cash is presented at nominal value and equivalents are valued at fair value; fluctuations in their value are recognized in the statement of changes in the period. Restricted cash is for a specific purpose, and is presented separately as restricted cash in current assets

b) Investments in fixed assets and depreciation

They are recorded at acquisition cost. The acquisition cost includes costs initially incurred to be acquired.

Depreciation of these assets is carried out using the straight-line method based on historical acquisition values, considering the following depreciation rate:

Concept	%
Computer equipment	30%

c) Lease

The Association recognizes lease payments as a straight-line expense, due to their low value.

d) Provisions

Liabilities for provisions are recognized when all of the following conditions are met:

- (i) There is a present obligation (legal or constructive) as a result of a past event,
- (ii) It is probable that an outflow of economic resources will be required to settle the obligation, and
- (iii) The obligation can be reliably estimated

e) Employee benefits

(i) *Short-term*

Short-term employee benefit obligations are charged to the statement of activities based on services rendered according to the salaries and wages that the Association expects to pay, including related contributions payable by the Association. Paid absences for vacations and vacation premiums are recognized to the extent that employees render services that entitle them to such benefits. Additionally, if the Association has a present legal or constructive obligation to pay, arising from an employee service in the past and the obligation can be estimated, a liability is recognized.

(ii) *Long term*

Termination benefits to which employees are entitled for causes other than restructuring and retirement are recognized in the results of operations for each year, based on actuarial computations using the projected unit credit method, using nominal interest rates.

f) Income tax

Since it is a non-profit association in accordance with the provisions contained in Article 79-VI of the Income Tax Law ("LISR"), "the Association" is not a taxpayer of such tax, as long as it complies with the requirements established in the Law, which considers as distributable surplus, omissions of income, purchases not made and improperly recorded, and non-deductible expenditures made, as well as income derived from activities not related to the purpose for which it obtained the authorization as an authorized donee.

g) Foreign currency transactions

Foreign currency transactions are recorded using the exchange rates prevailing on the transaction date. Assets and liabilities denominated in foreign currencies are converted into pesos using the exchange rates prevailing on the transaction date or their valuation date at the financial position statement date.

The resulting exchange differences are recognized as gains or losses on exchange in the statement of activities.

h) Donation revenues

The Association records cash donations at the time they are earned and become due. Donations received in kind, in goods, and intangible services are recorded upon receipt. Cash, in-kind donations, and other assets received with sponsor-imposed stipulations limiting the use of donated assets are recorded in temporarily or permanently restricted equity. When temporary restrictions end, restricted amounts are transferred to unrestricted equity.

i) Contingencies

Significant obligations or losses related to contingencies are recognized when it is probable that their effects will materialize and there are reasonable grounds for quantification; otherwise, appropriate disclosures are made in the financial statements. Contingent assets are recognized when there is reasonable certainty of their realization

j) Equity

The equity comprises, among others, the ordinary and extraordinary contributions in cash or in kind that the associates make to "the Association" in the manner determined by the General Assembly; by donations, support, and interests.

k) Cash Flow statements

The Association has decided to present cash flows statements using the indirect method, which involves presenting changes in equity first, followed by changes in working capital, investment activities, and finally, financing activities

l) Business concentration

Donations received from the Charles Stewart Mott Foundation, Promotora Social México and the Inter-American Foundation represented 76% and 73% of the total revenue received in the years 2025 and 2024, respectively, which are comprised as follows:

Donor	2025	2024
Inter-American Foundation	\$	\$ 1,965,225
Charles Stewart Mott Foundation	306,509	6,115,695
Promotora Social Mexico	2,920,000	
Total	\$ 3,226,509	\$ 8,080,920
Total	4,233,174	11,029,205
Percentage	76%	73%

Note 4. Cash and cash equivalents

Cash and cash equivalents as of December 31, 2025 and 2024 are comprised as follows:

	2025			2024		
	Unrestricted	Temporarily restricted	Total	Unrestricted	Temporarily restricted	Total
Banks	\$ 75,838	\$ 40,376	\$ 116,214	\$ 87,732	\$ 5,280,757	\$ 5,368,489
Investments in securities	7,251,520	1,094,767	8,346,287	1,066,613	6,929,252	7,995,865
Suma	\$ 7,327,358	\$ 1,135,143	\$ 8,462,501	\$ 1,154,345	\$ 12,210,009	\$ 13,364,354

Note 5. Investments in securities

The balance is comprised as follows:

Institution	Type	2025		
		Unrestricted	Temporarily restricted	Total
BBV Bancomer	Investment funds	\$ 7,251,520	\$ 1,094,767	\$ 8,346,287
Total		\$ 7,251,520	\$ 1,094,767	\$ 8,346,287

Institution	Type	2024		
		Unrestricted	Temporarily restricted	Total
BBV Bancomer	Investment funds	\$ 1,066,613	\$	\$ 1,066,613
Vector Casa de Bolsa (Contract No. 175353)	Debt instrument		1,303,069	1,303,069
Vector Casa de Bolsa (Contract No. 175695)	Debt instrument		5,626,183	5,626,183
Total		\$ 1,066,613	\$ 6,929,252	\$ 7,995,865

Note 6. Properties and equipment

Investments in fixed assets as of December 31, 2025 and 2024 are comprised as follows:

Concept	December 31,	
	2025	2024
Computer equipment (cost)	\$ 115,433	\$ 99,322
Accumulated depreciation	<u>(102,947)</u>	<u>(89,068)</u>
Computer equipment (net)	<u>\$ 12,486</u>	<u>\$ 10,254</u>

Note 7. Employee benefits

Labor obligations (employee liabilities) and their costs are actuarially determined through a study conducted by an independent actuary, considering the bases established in the plans. This involves applying the projected unit cost method to determine the present values of these obligations, using financial assumption rates (nominal values), and the cost for the period is as follows:

a) Financial assumptions

Rate %	%
Discount	10.15%
Salary increase	4.00%
Minimum wage increase	6.00%
Asset yields	N/A
Inflation	4.00%

b) Net period cost

	Post-employment benefits		
	Seniority premium	Legal indemnity	Total
Net defined benefit liability as of December 31, 2023	\$ 20,266	\$ 288,444	\$ 308,710
Net period cost(2024)	1,967	(68,623)	(66,656)
Payments charged to the reserve			
Net defined benefit liability as of December 31, 2024	\$ 22,233	\$ 219,821	\$ 242,054
Net period cost(2025)	8,171	80,525	88,696
Payments charged to the reserve			
Net defined benefit liability as of December 31, 2025	\$ 30,404	\$ 300,346	\$ 330,750

Note 8. Programs services**l) Agreement**

- a) Inter – The Institute of International Education, Inc. (IIE): Donation agreement in the amount of USD \$28,000. The donation period was from June 16 to June 22, 2024. The purpose of the donation was to support a Study Visit to Mexico, aimed at promoting learning, training, and the development of skills among representatives and experts from civil society on topics relevant to the Community Foundations movement.
- b) Inter-American Foundation: Donation Agreement No. ME-559 in the amount of \$ 653,400 USD. Donation period began on February 28, 2020 and will end on August 28, 2025. The purpose of the donation is to strengthen the governance of the Association, the proper administration of the programs developed by its associates and compliance with the applicable legal, fiscal, and accounting regulations.

- c) Productive Project for Women: Donation in the amount of MXN \$233,202.00, with a donation period from December 2025 to December 2026.

The donation was allocated to the Women's Productive Project. 74% corresponds to funding for the "Mi Primer Negocio" Women's Productive Project of Fondo Potosino, and 21% is allocated to strengthening the Community Foundation Fondo Potosino.

- d) Charles Stewart Mott Foundation: Donation Agreement No. 2020-07776 in the amount of USD \$95,000, for the period from January 1, 2024, to September 30, 2025.

The objective of this agreement is to build a narrative of progress and impact of the work of Community Foundations and the Alliance, in order to advance local sustainable development strategies.

- e) Charles Stewart Mott Foundation (Mott): Donation Agreement No. 2019-04794 in the amount of USD \$320,000, for the period from January 1, 2025, to December 31, 2027. Its purpose is to strengthen "the Association," its members, and new community foundations through institutional improving and training services, technical advice, and funding.

- f) Promotora Social – Community Action Fund: Generating Livelihoods: Donation in the amount of MXN \$2,920,000.00, for the period from November 3, 2025, to March 1, 2027.

The objective is to strengthen the capacities of 140 participants in social enterprises through training in technical and soft skills, as well as linking them to commercialization channels to generate income and improve their livelihoods. At the same time, it aims to strengthen the capacities of 48 individuals from four Community Foundations—located in the State of Mexico, Jalisco, Morelos, and San Luis Potosí—in order to increase the effectiveness and sustainability of their projects.

- g) Wings Donation Agreement SG-2024-011: Donation in the amount of EUR €60,000, for the period from November 1, 2024, to October 31, 2025.

Its objective is to mobilize collective action at a national level for climate change adaptation by mapping philanthropic actors, strengthening learning and best practices, building alliances, and creating a roadmap for the establishment of a fund for climate change adaptation to support activities in Mexico.

II) Balance integration

The balance of program service expenses is comprised as follows:

Programs	2025	2024
IAF ME-559	\$	\$ 1,323,789
Convenio de donación S/N		30,000
Mott No. 2019-04794	5,114,610	5,264,610
Wings SG-2024-011		1,138,856

IEE TLFMF02001		159,902	
Productive Project for Women	61,600		
Mott No. No. 2020-07776	20,128	801,607	
Promotora social	720,000		
Total	\$ 5,916,338	\$ 8,718,764	

Note 9. Foreign currency position

The foreign currency position as of December 31, 2025 and 2024:

	2025		2024	
	US Dollars	National currency	US Dollars	National currency
Assets:				
Banks	\$ 1,500	\$ 26,950	\$ 260,989	\$ 5,289,810
Net active position:	\$ 1,500	\$ 26,950	\$ 260,989	\$ 5,289,810
Exchange rate	\$ 17.9667		\$ 20.2683	

Note 10. Tax environment

a) Income tax

Pursuant to the provisions of Articles 79-VI of the Income Tax Law, the Association is not subject to income tax

These notes are integral part of the financial statements, with figures as of December 31, 2025 y 2024.